Vijaya First Grade College Pandvapura
Course Outcomes in Economics

Goal 1: Graduates will be effective economic analysts.

Objective 1: Students will understand and demonstrate core micro-economic terms, concepts, and theories.

Trait 1: Students will be able to differentiate between positive and normative statements.
Trait 2: Students will be able to analyze data to solve complex economic problems.
Trait 3: Students will understand general economic concepts (supply & demand, comparative advantage, opportunity cost, etc.).
Trait 4: Students will understand micro-economic concepts (elasticity, monopoly, price discrimination, etc.).

Objective 2: Students will understand and demonstrate core macro-Eeconomic terms, concepts, and theories.

Trait 1: Students will be able to differentiate between positive and normative statements.
Trait 2: Students will be able to analyze data to solve complex economic problems.

Trait 3: Students will understand general economic concepts (supply & demand, comparative advantage, opportunity cost, etc.).
Trait 4: Students will understand macroeconomic concepts (GDP, unemployment, aggregate demand/supply, etc.).

Goal 2: Graduates will be able to apply economic theories.

Objective 1: Students will be able to describe how economic trade-offs and social values impact public/private policy.

Trait 1: Students will be able to explain the function of markets and prices as allocated mechanisms.

Trait 2: Students will be able to explain how fiscal and monetary policies can be used to promote equity.

Trait 3: Students will be able to identify key macroeconomics indicators, and measures of economic change, growth, and development.

Trait 4: Students will be able to identify and explain the key concepts underlying comparative advantage and market failure.

Goal 3: Graduates will have well developed critical thinking skills.

Objective 1: Students will be able to demonstrate an ability to conceptualize problems analytically.

Trait 1: Students will be able to identify appropriate tools to make an

economic evaluation.

Trait 2: Students will be able to assess an economic situation in which they find themselves from an ethics perspective, using appropriate analytical tools to arrive at ethically defendable choices.

Trait 3: Students will be able to identify key economic problems.

Objective 2: Students will be able to demonstrate an ability to identify alternative solutions to problems.

Trait 1:Students will be able to demonstrate ability to analyze an economic situation involving an issue of social responsibility, an defend or critique a course of action

Trait 2: Students will be able to use economic theory to analyze situations and alternative courses of action.